

## FOR THOSE WHO LOST VEHICLES IN HURRICANES KATRINA & RITA

Citizens who have lost their vehicle due to Hurricanes Katrina and Rita and cannot recover the expense from their insurance may consider the following:

1) As a homeowner, renter and/or personal-property owner, you may apply to the Small Business Administration (SBA) for a loan to help you recover from a disaster:

You may be eligible for a Personal Property\* Loan from the SBA -- even if you don't own a business. This loan can provide a homeowner or renter with up to \$40,000 to help repair or replace personal property, such as clothing, furniture, automobiles, etc., lost in the disaster. You will need to provide proof of ownership and insurance information on the damaged vehicle.

Insurance Proceeds: If you have insurance coverage on your personal property/home, the amount you will receive from the insurance company will be deducted from the total damage to your property in order to determine the amount for which you are eligible to apply to the SBA.

Contact the SBA Disaster Assistance Processing and Disbursement Center 1-800-366-6303

For more information online: www.sba.gov/disaster\_recov/loaninfo/property.html

2) If you are not eligible for the loan mentioned above, you can call FEMA to see if you are eligible for a grant.

Call 1-800-621-FEMA for more information and eligibility requirements.

\*As a rule of thumb, personal property is anything that is not considered real estate or a part of the actual structure. This loan may not be used to replace extraordinarily expensive or irreplaceable items, such as antiques, collections, pleasure boats, recreational vehicles, etc.